

SCHEDULE 1
GENERAL BUDGET SUMMARY ¹
(In Thousands)

1997-98	Reference to Schedule	General Fund	Special Funds	Selected Bond Fund Expenditures	Expenditure Totals
Prior year resources available	10	\$976,426	\$2,965,238		
Revenues and transfers	8	54,972,583	14,451,269		
Expenditures	9	52,874,377	14,201,814	\$1,451,903	\$68,528,094
Fund Balance ²	10	\$3,074,632	\$3,214,693		
<i>Special Fund for Economic Uncertain-</i> <i>ties</i> ³		2,594,632	-		
<i>Reserves for Economic Uncertainties</i> ³		-	3,214,693		
<i>Reserve for Liquidation of Encum-</i> <i>brances</i> ⁴		480,000	-		
1998-99					
Prior year resources available	10	\$3,074,632	\$3,214,693		
Revenues and transfers	8	56,293,413	15,129,199		
Expenditures	9	58,270,649	14,930,402	\$5,062,237	\$78,263,288
Fund Balance ²	10	\$1,097,396	\$3,413,490		
<i>Special Fund for Economic Uncertain-</i> <i>ties</i> ³		617,396	-		
<i>Reserves for Economic Uncertainties</i> ³		-	3,413,490		
<i>Reserve for Liquidation of Encum-</i> <i>brances</i> ⁴		480,000	-		
1999-00					
Prior year resources available	10	\$1,097,396	\$3,413,490		
Revenues, transfers and other additions ...	8	60,271,813	15,162,303		
Expenditures	9	60,474,709	15,741,326	\$1,295,087	\$77,511,122
Fund Balance ²	10	\$894,500	\$2,834,467		
<i>Special Fund for Economic Uncertain-</i> <i>ties</i> ³		414,500	-		
<i>Reserves for Economic Uncertainties</i> ³		-	2,834,467		
<i>Reserve for Liquidation of Encum-</i> <i>brances</i> ⁴		480,000	-		

¹ The General Budget Summary includes the revenues and expenditures of all state funds that reflect the cost of state government and selected bond fund expenditures. The transactions involving other nongovernmental cost funds are excluded. The amounts included in this schedule for expenditures and revenues may not agree with those shown in Schedules 8, 9 and 10 due to rounding.

² The Fund Balance for the General Fund includes amounts for unencumbered balances of continuing appropriations at the end of the 1997-98, 1998-99, and 1999-00 fiscal years of \$307,822; \$568,271; and \$476,912 (in thousands) respectively.

³ The Special Fund for Economic Uncertainties and the Reserves for Economic Uncertainties provide sources of funds to meet obligations of the General Fund and Special Funds in the event of a decline in revenues or an unanticipated increase in expenditures.

⁴ The Reserve for Liquidation of Encumbrances represents an amount which will be expended in the future for state obligations for which goods and services have not been received. This Reserve treatment is consistent with accounting methodology prescribed by Generally Accepted Accounting Principles (GAAP) and Chapter 1286, Statutes of 1984 (AB 3372) which requires the State to conform its fiscal management system to GAAP.